

**PROCEDURE FOR WITHDRAWAL OF SHAREHOLDERS FROM BURSA DE VALORI BUCUREȘTI S.A.
UPDATES**

29th of August, 2017

In accordance with the provisions of the Section 6, Other provisions, we inform the shareholders about the updates to the PROCEDURE FOR WITHDRAWAL OF SHAREHOLDERS FROM BURSA DE VALORI BUCUREȘTI S.A., as follows:

I) The section 1.1, definition „Blocking Date”, is changed and have the following content:

“Blocking Date - the date on which Depozitarul Central performs the blocking (freezing) operation of the Eligible Shares in the Eligible Shareholder’s account and will be set by the BVB Board”

II) Section 3, Conditions in which BVB will purchase the Redeemable Shares, point 2) is changed and have the following content:

“2) BVB is bound to purchase the Redeemable Shares held by an Eligible Shareholder if the following conditions are cumulatively met:

a) repealed;

b) The Eligible Shares are registered, on the Blocking Date, in Section 1 of Depozitarul Central, in the Eligible Shareholder’s account. For the avoidance of doubt, if the Eligible Shares are in Section 2 of Depozitarul Central, the Eligible Shareholder is bound to undertake all necessary steps to transfer the Eligible Shares from Section 2 to Section 1, starting with the date of submission of the Request for Withdrawal until no later than the business day preceding the Blocking Date;

c) Submission of the Request for Withdrawal within the Exercise Period, in the form and content requested by this Procedure;

d) Absence of an application for revocation of the request for withdrawal from BVB complying with the time limit and conditions provided for by the Procedure.”