

**STATEMENT OF**  
**assets and liabilities of SIF Banat-Crişana as at**  
**08/31/2017**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	584,911,343
1.1 Intangible assets	7,482
1.2 Tangible assets	22,589,831
1.3 Financial assets	562,314,030
1.3.1 Listed shares	169,930,483
1.3.2 Unlisted shares	166,703,833
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	43,262,215
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	182,417,499
1.3.10 Other financial assets	-
2. Current assets	1,716,505,561
2.1 Inventories	2,239
2.2 Receivables, of which:	20,117,278
2.2.1 Dividends receivables	4,616,473
2.2.2 Receivables rights	-
2.2.3 Other receivables	15,500,806
2.3 Cash and equivalents	3,100,276
2.4 Short term financial investments	1,634,240,416
2.4.1 Listed shares	1,516,048,623
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	-
2.4.5 Units of UCITS and / or non-UCITS	118,191,793
2.5 Newly issued securities	-
2.6 Government securities	32,008,828
2.7 Bank deposits	27,000,908
2.8 Certificates of deposit	-
2.9 Other current assets	35,617
3. Derivatives	-
4. Prepaid expenses	70,854
<b>5. Total assets</b>	<b>2,301,487,758</b>
6. Total liabilities	180,200,270
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	44,306

	6.5 Bills of exchange payable	-
	6.6 Amounts owed to group companies	-
	6.7 Amounts owed to related parties	-
	6.8 Other liabilities, of which:	180,155,964
	- deferred income tax	159,604,686
	7. Provisions for expenses	469,374
	8. Deferred income, of which:	242,686
	8.1 Investment subsidies	-
	8.2 Deferred income	242,686
	9. Shareholders' equity, of which:	2,175,230,883
	9.1 Share capital	54,884,927
	9.2 Share capital premiums	-
	9.3 Revaluation differences	97,794
	9.4 Reserves	2,806,942,517
*	9.5 Own shares	-53,177,886
	9.6 Retained earnings	57,447,494
	9.7 Result for the period (YTD)	52,742,430
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,579,210,815
	9.10 Items treated as capital	684,298,992
	9.11 Other elements of equity	1,151,205,429
	<b>10. Total liabilities</b>	<b>2,356,143,213</b>
	<b>11. Net asset</b>	<b>2,280,649,488</b>
**	12. The total number of outstanding shares	518,000,000
	<b>13. Net asset value per share</b>	<b>4.4028</b>
	14. Number of companies in the portfolio, of which:	147
	14.1 Companies admitted to trading on a regulated market	30
	14.2 Companies admitted to trading on an alternative trading system	26
	14.3 Unlisted companies	91

\* - The value of own shares repurchased through public offer between 02.08.2016 and 23.08.2016

\*\* - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, referring to NAV calculation, this item represents:  
**" The total number of outstanding shares, less the number of repurchased shares held by the Company"**

*This statement is provided as a free translation from Romanian, which is the official and binding version*

SIF Banat Crisana

Depository

BRD Groupe Société Générale