

NO. 417 /11.07.2018

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 11.07.2018

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unic register number: 2410163

Important event to be reported: Shareholders General Extraordinary Assembly'
Decisions adopted in the meeting of 11.07.2018

OIL TERMINAL SA' Shareholders General Extraordinary Assembly held on 11.07.2018, 13.00 h., at the first convocation, in the company' headquarter, no.2, Caraiman str., after having fulfilled legal quorum terms, in the meeting taking part shareholders representing 61,04 % of social capital.

Shareholders General Extraordinary Assembly' decisions of 11.07.2018 have the following content:

Art. 1 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves to contract an investments credit in an amount of 25,495,572 lei (VAT included), on long term, for upgrading of shoretank T3 in South Storage Farm and acquisition of two pieces of skids for oil product fiscalized measurement.

Art. 2 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves the empowerment of general director, economic director, chief of legal litigations dept. or the legal representatives of empowered persons to represent the company in relationships with the bank, public notary and to sign on behalf the company the credit contracts, real estate and real estate collateral guarantee contracts, additional acts of these and any other necessary inscriptions in running the contractual relationship with the bank for the granted loans.

Art. 3 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves the settling of the date 31.07.2018, as register date, and settling of the date 30.07.2018 as ex-date, according to legal provisions.

Art. 4 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves the empowerment of the meeting' chairman to sign the assembly' decisions.

Art. 5 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves the empowerment of the company' general director to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

Art. 6 With shareholders' vote representing 61,04% of social capital and 100% of present shareholders/representatives' voting rights, it approves the completion of art.6 of the company' constitutive act "Object of activity" by introducing of new CAEN codes, necessary for the activity good running, as follows:

| PRESENT FORM | ALTERED FORM |
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| Art.6. Object of activity | Art.6. Object of activity |
| 6.1 Main object of activity according CAEN/2007 | 6. 1. Main object of activity, according CAEN 2007 |
| 5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit. | 5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit. |
| Secondary activity objects | Secondary activity objects |
| 5210 Storages - crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit. 5222- Activities of water transport additional services 7120 - Activities of technical tests and analyses 4920- Goods railway transport 5221- Activities of additional services for road transports 4939- Other passengers road transport, nca 4941- Goods road transport 5229- Other additional transports 3512- Transport of electrical power 3513- Distribution of electrical power 3514- Trade of electrical power 3530- Delivery of steam and air conditioner 3600- Catching, treatment and distribution of water 6110- Activities of telecommunications by cable networks 6120- Activities of telecommunications by networks (by satellite exclusively) 6130- Activities of telecommunications by satellite 6190- Other telecommunications activities 6820- Hiring and under hiring of its own or hired landed proprieties 7211 – Research – development in biotechnology 7219 – Research- development in other natural | 5210 Storages - crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit. 0113 Farming of vegetables, water melons, roots and tubers 0119 Farming of other plants of seasonal plants 0910 Activities of services annex to crude oil and natural gases extraction 1610 Wood cut and planing 2562 Operations of general mechanics 3101 Manufacture of furniture for offices and shops 3311 Repairment of metal items 3312 Repairment of machines 3314 Repairment of electric equipments 3512 Transport of electric energy 3513 Distribution of electric energy 3514 Trade of electric energy 3530 Supply of steam and air conditioned 3600 Catching, treatment and distribution of water 3700 Collection and purge of waste waters 3811 Collection of harmless wastes 3812 Collection of harmful wastes 3831 Dismantling of machines and equipments out of use for materials' recovery 3832 Recovery of sorted recyclable materials 3900 Decontamination activities and services |

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| <p>sciences and engineering 7732- Activities of machines and construction equipments hiring and leasing 7733 - Activities of office equipments (PC included) 7739- Activities of other machines, equipments, tangible goods hiring and leasing 4671- Wholesale trade of solid, liquid, gaseous fuels and of derived products 4675- Wholesale of chemical products 4677- Wholesale of waste products 3831- Dismounting of machines and equipments aut of use for materials recovering 3832- Recovering of picked recyclable materials 3700- Collection and treatment of waste 3811- Collection of non dangerous waste products 3812- Collection of dangerous waste products 2562- Operations of general mechanics 4120- Works of residential and non residential buildings constructions 4212- Works of surface and underground railways constructions 4213- Construction of bridges and subways 4221- Works of liquids utilitarian projects constructions 4222- Works of power and telecommunications utilitarian projects constructions 4321 – Electrical works 4322 – Works of plumbing, heating, air conditioned 4299- Works of other engineering projects constructions 4520- Maintenance and repair of cars 8621 – General medical assistance activities 4711 – Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco 0113 – Farming (work) of vegetables and melons, of bulbs and tubers 0119 – Farming of other seasonal cultures plants 9601 – Washing and cleaning (dry) of textiles and fur products 4950 – Transport through pipeline</p> | <p>4120 Works of residential and non residential buildings constructions 4212 Works of surface and underground railways constructions 4213 Construction of bridges and subways 4221 Works of liquids utilitarian projects constructions 4222 Works of power and telecommunications utilitarian projects constructions 4299 Works of other engineering projects constructions 4321 Electrical works 4322 Works of plumbing, heating, air conditioned 4520 Maintenance and repair of cars 4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products 4675 Wholesale of chemical products 4677 Wholesale of waste products 4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco 4778 Retail trade of other new goods, in specialized shops 4920 Goods railway transport 4939 Other passengers road transports, n.c.a 4941 Goods road transport 4950 Tranports through pipelines 5221 Activities of additional services for road transports 5222 Activities of additional services to water transports 5229 Other additional transports 6110 Telecommunications activities through cable networks 6120 Telecommunications activities through wireless networks (via satellite exclusive) 6130 Telecommunications activities via satellite 6190 Other telecommunications activities 6820 Hiring and under hiring of its own or hired landed proprieties 6910 Legal activities 6920 Accountancy and financial audit activities; consulting in fiscal field 7120 Other technical activities and analyses 7211 Research-development in biotechnology 7219 Research-development in other natural sciences and engineering 7490 Other professional, scientific and technical activities, nca 7732 Activities of machines and construction equipments hiring and leasing 7733 Activities of office equipments (PC included) 7739 Activities of other machines, equipments, tangible goods hiring and leasing 8010 Safety and security activities 8121 General activities (nonspecialized) of buildings inner cleaning</p> |
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| <p>6.2. OIL TERMINAL SA has the following work points:</p> <p>1. North Storage Farm, located in Constanta County, no.2, Caraiman str. with the following activities and CAEN codes:</p> <p>5224 – Handlings- crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and tranzit 5210- Storages - crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and tranzit. 7120- Activities of technical tests and analyses 4920- Goods railway transport 5221- Activities of additional services for road transports 4939- Other passengers road transport 4941- Goods road transport 5229- Other additional transports 3512- Transport of electrical power 3513- Distribution of electrical power 3514- Trade of electrical power 3530 – Supply of steam and air conditioner 3600- Catching, treatment and distribution of water 3700- Collection and treatment of waste 3811- Collection of non dangerous waste products 3812- Collection of dangerous waste products 2562- Operations of general mechanics 4120- Works of residential and non residential buildings constructions 4212- Works of surface and underground railways construction 4213- Construction of bridges and subways 4221- Works of liquids utilitarian projects constructions 4222- Works of power and telecommunications utilitarian projects constructions 4299- Works of other engineering projects constructions</p> | <p>8129 Other cleaning activities nea 8130 Activities of landscape maintenance 8219 Activities of documents’ photocopying, preparation and other secretary specialized activities 8425 Activities of firefighting and their prevention 8621 Activities of general medical 8623 Activities of dental care 9319 Other sports activities 9601 Washing or cleaning (dry) of textile items and fur items</p> <p>6.2. OIL TERMINAL SA has the following work points:</p> <p>1. North Storage Farm, located in Constanta County, no.2, Caraiman str. with the following activities and CAEN codes:</p> <p>5224 – Handlings- crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and tranzit 5210- Storages - crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and tranzit 0910 Activities of services annex to crude oil and natural gases extraction 1610 Wood cut and planning 2562 Operations of general mechanics 3101 Manufacture of furniture for offices and shops 3311 Repairment of metal items 3312 Repairment of machines 3314 Repairment of electric equipments 3512 Transportation of electric energy 3513 Distribution of electric energy 3514 Commercialization of electric energy 3530 Supply of steam and air conditioned 3600 Catching, treatment and distribution of water 3700 Collection and purge of waste waters 3811 Collection of harmless wastes 3812 Collection of harmful wastes 3831 Dismantling of machines and equipments out of use for materials’ recovery 3832 Recovery of sorted recyclable materials 3900 Decontamination activities and services 4120 Works of residential and non residential buildings constructions 4212 Works of surface and underground railways constructions 4213 Construction of bridges and subways 4221 Works of utilitarian projects constructions 4222 Works of power and telecommunications</p> |
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| <p>4520- Maintenance and repair of cars 9601 – Cleaning and washing (dry) of textiles and fur products 4950- Transports through pipelines</p> | <p>utilitarian projects constructions 4299 Works of other engineering projects constructions 4321 Electrical works 4322 Works of plumbing, heating, air conditioned 4520 Maintenance and repair of cars 4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products 4675 Wholesale of chemical products 4677 Wholesale of waste products 4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco 4778 Retail trade of other new goods, in specialized shops 4920 Goods railway transport 4939 Other passengers road transports, n.c.a 4941 Goods road transport 4950 Transports through pipelines 5221 Activities of additional services for road transports 5222 Activities of additional services to water transports 5229 Other additional transports 6110 Telecommunications activities through cable networks 6120 Telecommunications activities through wireless networks (via satellite exclusive) 6130 Telecommunications activities via satellite 6190 Other telecommunications activities 6820 Hiring and under hiring of its own or hired landed proprieties 6910 Legal activities 6920 Accountancy and financial audit activities; consulting in fiscal field 7120 Other technical activities and analyses 7211 Research-development in biotechnology 7219 Research-development in other natural sciences and engineering 7490 Other professional, scientific and technical activities, nca 7732 Activities of machines and construction equipments hiring and leasing 7733 Activities of office equipments (PC included) 7739 Activities of other machines, equipments, tangible goods hiring and leasing 8010 Safety and security activities 8121 General activities (nonspecialized) of buildings inner cleaning 8129 Other cleaning activities nca 8130 Activities of landscape maintenance 8219 Activities of documents' photocopying, preparation and other secretary specialized activities 8425 Activities of firefighting and their prevention 9319 Other sports activities</p> |
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| <p>2. PORT STORAGE FARM, located in Constanta Port area, jetty no.69, with the following activities and CAEN codes:</p> <p>5224 – Handlings – crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit</p> <p>5210- Storages- crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>5222- Activities of water transport additional services</p> <p>7120- Activities of technical tests and analyses</p> <p>4920- Goods railway transport</p> <p>5221- Activities of additional services for road transports</p> <p>3530- Delivery of steam and air conditioner</p> <p>3600- Catching, treatment and distribution of water</p> <p>3700- Collection and treatment of waste</p> <p>3811- Collection of non dangerous waste products</p> <p>3812- Collection of dangerous waste products</p> <p>4950 – transports through pipelines</p> | <p>9601 Washing or cleaning (dry) of textile items and fur items</p> <p>2. PORT STORAGE FARM, located in Constanta Port area, jetty no.69, with the following activities and CAEN codes:</p> <p>5224 – Handlings – crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit</p> <p>5210- Storages- crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>0910 Activities of services annex to crude oil and natural gases extraction</p> <p>1610 Wood cut and planning</p> <p>2562 Operations of general mechanics</p> <p>3101 Manufacture of furniture for offices and shops</p> <p>3311 Repairment of metal items</p> <p>3312 Repairment of machines</p> <p>3314 Repairment of electric equipments</p> <p>3512 Transport of electric energy</p> <p>3513 Distribution of electric energy</p> <p>3514 Trade of electric energy</p> <p>3530 Supply of steam and air conditioned</p> <p>3600 Catching, treatment and distribution of water</p> <p>3700 Collection and purge of waste waters</p> <p>3811 Collection of harmless wastes</p> <p>3812 Collection of harmful wastes</p> <p>3831- Dismounting of machines and equipments out of use to recover materials</p> <p>3832 Recovering of selected recyclable materials</p> <p>3900 Activities and services of decontamination</p> <p>4120 Works of residential and nonresidential buildings</p> <p>4212 Works of construction for aboveground and underground railways</p> <p>4213 Construction of bridges and tunnels for fluids</p> <p>4221 Works of construction for utilitarian projects</p> <p>4222 Works of construction for utilitarian projects for electricity and telecommunications</p> <p>4299 Works of constructions and of other engineering projects</p> <p>4321 Works of electric facilities</p> <p>4322 Works of sanitary, heating and air conditioned facilities</p> <p>4520 Maintenance and repairment of cars</p> <p>4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products</p> <p>4675 Wholesale of chemical products</p> <p>4677 Wholesale of waste products</p> <p>4711 Retail trade in unspecialized shops, selling</p> |
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| <p>3. SOUTH STORAGE FARM, located in Constanta County, MOVILA SARA, with the following activities and CAEN codes: 5224 – Handlings – crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit 5210- Storages- crude oil, petroleum</p> | <p>mainly food goods, drinks, tobacco 4778 Retail trade of other new goods, in specialized shops 4920 Goods railway transport 4939 Other passengers road transports, n.c.a 4941 Goods road transport 4950 Transports through pipelines 5221 Activities of additional services for road transports 5222 Activities of additional services to water transports 5229 Other activities annexes to transports 6110 Telecommunications activities through cable networks 6120 Telecommunications activities through wireless networks (via satellite exclusive) 6130 Telecommunications activities via satellite 6190 Other telecommunications activities 6820 Hiring and under hiring of its own or hired landed proprieties 6910 Legal activities 6920 Accountancy and financial audit activities; consulting in fiscal field 7120 Other technical activities and analyses 7211 Research-development in biotechnology 7219 Research-development in other natural sciences and engineering 7490 Other professional, scientific and technical activities, nca 7732 Activities of machines and construction equipments hiring and leasing 7733 Activities of office equipments (PC included) 7739 Activities of other machines, equipments, tangible goods hiring and leasing 8010 Safety and security activities 8121 General activities (nonspecialized) of buildings inner cleaning 8129 Other cleaning activities nca 8130 Activities of landscape maintenance 8219 Activities of documents’ photocopying, preparation and other secretary specialized activities 8425 Activities of firefighting and their prevention 9319 Other sports activities 9601 Washing or cleaning (dry) of textile items and fur items</p> <p>3. SOUTH STORAGE FARM, located in Constanta County, MOVILA SARA, with the following activities and CAEN codes: 5224 – Handlings – crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit 5210- Storages- crude oil, petroleum</p> |
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| <p>petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>7120- Activities of technical tests and analyses</p> <p>4920- Goods railway transport</p> <p>5221- Activities of additional services for road transports</p> <p>3530- Delivery of steam and air conditioner</p> <p>3600- Catching, treatment and distribution of water</p> <p>3700- Collection and treatment of waste</p> <p>3811- Collection of non dangerous waste products</p> <p>3812- Collection of dangerous waste products</p> <p>4950 – transports through pipelines</p> | <p>petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>0910 Activities of services annex to crude oil and natural gases extraction</p> <p>1610 Wood cut and planning</p> <p>2562 Operations of general mechanics</p> <p>3101 Manufacture of furniture for offices and shops</p> <p>3311 Repairment of metal items</p> <p>3312 Repairment of machines</p> <p>3314 Repairment of electric equipments</p> <p>3512 Transport of electric energy</p> <p>3513 Distribution of electric energy</p> <p>3514 Trade of electric energy</p> <p>3530 Supply of steam and air conditioned</p> <p>3600 Catching, treatment and distribution of water</p> <p>3700 Collection and purge of waste waters</p> <p>3811 Collection of harmless wastes</p> <p>3812 Collection of harmful wastes</p> <p>3831 Dismantling of machines and equipments out of use for materials' recovery</p> <p>3832 Recovery of sorted recyclable materials</p> <p>3900 Decontamination activities and services</p> <p>4120 Works of residential and non residential buildings constructions</p> <p>4212 Works of surface and underground railways constructions</p> <p>4213 Construction of bridges and subways</p> <p>4221 Works of utilitarian projects</p> <p>4222 Works of power and telecommunications utilitarian projects</p> <p>4299 Works of other engineering projects constructions</p> <p>4321 Works of construction of utilitarian projects for electricity telecommunications</p> <p>4322 Works of construction of utilitarian projects for electricity telecommunications</p> <p>4520 Maintenance and repair of cars</p> <p>4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products</p> <p>4675 Wholesale of chemical products</p> <p>4677 Wholesale of waste products</p> <p>4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco</p> <p>4778 Retail trade of other new goods, in specialized shops</p> <p>4920 Goods railway transport</p> <p>4939 Other passengers road transports, n.c.a</p> <p>4941 Goods road transport</p> <p>4950 Transports through pipelines</p> <p>5221 Activities of additional services for road transports</p> <p>5222 Activities of additional services to water transports</p> <p>5229 Other additional transports</p> |
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| <p>4. MEDICAL OFFICE (8512) – LABOR MEDICINE, located in Constanta, no.2, Caraiman str., Constanta County with medical assistance activities, CAEN code 8621.</p> | <p>6110 Telecommunications activities through cable networks 6120 Telecommunications activities through wireless networks (via satellite exclusive) 6130 Telecommunications activities via satellite 6190 Other telecommunications activities 6820 Hiring and under hiring of its own or hired landed proprieties 6910 Legal activities 6920 Accountancy and financial audit activities; consulting in fiscal field 7120 Activities of tests and technical analyses 7211 Research-development in biotechnology 7219 Research-development in other natural sciences and engineering 7490 Other professional, scientific and technical activities, nca 7732 Activities of machines and construction equipments hiring and leasing 7733 Activities of office equipments (PC included) 7739 Activities of other machines, equipments, tangible goods hiring and leasing 8010 Safety and security activities 8121 General activities (nonspecialized) of buildings inner cleaning 8129 Other cleaning activities nca 8130 Activities of landscape maintenance 8219 Activities of documents' photocopying, preparation and other secretary specialized activities 8425 Activities of firefighting and their prevention 9319 Other sport activities 9601 Washing or cleaning (dry) of textile items and fur items</p> <p>4. MEDICAL OFFICE (8512) – LABOR MEDICINE, located in Constanta, no.2, Caraiman str., Constanta County with ambulatory medical assistance activities, CAEN code 8621, and dental assistance activities, CAEN code 8623.</p> |
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**General Manager,
Viorel-Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Sofia ZAGANEANU**